



YOUNG LIBERALS

Annual Budget

1st January – 31st December 2019

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Report

This budget was passed by the Executive of Young Liberals on Saturday 19th January 2019.

It was drafted by the Finance Officer to reflect proposals made by members of the Executive, and to concur with Young Liberals' primary objectives for 2019 as agreed in the previous meeting on Saturday 15th December:

- **Engagement:** Continue to increase engagement with our content and events (both internally and externally). Make more engaging social media content based around issues, better publication of our own and party events and work to build a functional supporters email list.
- **Membership:** Get an accurate picture of our membership in terms of both numbers and demographics, work to diversify the membership and fix the current "opt-in" mechanism (as it is not fit for purpose or recognised by the party) by increasing the age range of YL members to 30 by default. Continue to work and engage all members, not just university students, and ensure we signpost people to their local YL point of contact better.
- **Campaigns & Policy:** Develop our campaigns to be fully fledged campaigns throughout the year, not just at Freshers time. Work to develop a string of petitions, graphics, materials etc which can be used to push the campaigns. Try to better publicise YL policy and ensure we are lobbying to get policy submissions accepted for Federal & State Conferences.
- **Image & Reputation/Standing:** Improve the overall standing of YL within the party. Work more constructively with the party structures/committees/Regional & State parties to build a positive dialogue and show the value we can bring. Challenge and break down existing notions of what we are like and aim to re-pitch ourselves to the party.
- **Accessibility:** Continue to make all YL events more accessible. Ensure those on low incomes are not excluded by cost, under-18s and non-drinkers by events heavily focused on alcohol, those with mental health issues by ensuring pastoral care and a quiet room/area is available at events etc. Also publicise events further in advance and ensure pastoral care/advice is clearly signposted.

In passing this budget the Executive authorises the Finance Officer to make necessary payments within it, but additional payments must continue to be approved by the Executive as they arise. If a commitment is later found to be untenable, by a vote of the Executive, it shall be omitted.

This does not prevent the Executive from voting in future to amend this budget, such as in the case of a snap general election, or to allocate income received above budget.

Headline Figures

Income	£34,893.00
Donations	£3,700.00
Grants	£17,000.00
Sales	£14,145.00
Membership	£48.00
Expenditure	£34,082.80
General	£1,864.78
Chair	£117.00
Finance	£7,250.00
Campaigns	£6,200.00
Events	£11,802.00
Membership Development	£450.00
Welfare and Accessibility	£650.00
International	£1,974.02
English Young Liberals Grant	£2,275.00
Scottish Young Liberals Grant	£750.00
Welsh Young Liberals Grant	£750.00
Projected Surplus	£810.20

Income Breakdown

Donations: £3,700.00

Standing Orders	£1,000.00
Friends of Young Liberals Standing Orders	£500.00
Fundraising (Donations)	£700.00
Fundraising (Donations in Kind)	£400.00
Friends of Young Liberals Dinner (Donations) ¹	£1,100.00

Grants: £17,000.00²

English Party Grant	£1,000.00
Federal Party Grant	£16,000.00

Sales: £14,145.00

Freshers Pack Sales	£2,160.00
Winter Conference Accommodation Ticket Sales ³	£4,200.00
Activate Accommodation Ticket Sales ⁴	£4,200.00
Friends of Young Liberals Dinner Ticket Sales ⁵	£3,585.00

Membership: £48.00

Opt-in Members ⁶	£48.00
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¹ See Appendix A

² The grant received from LDHQ in order to cover the Staff Member's salary has been omitted here in order to illustrate that it's not up to be amended by the Executive, even if it does pass through our Accounting Unit

³ See Appendix B

⁴ *Ibid.*

⁵ See Appendix A

⁶ Opt-in Membership currently costs £12 *per annum* according to Section 1 of the Membership Regulations

Expenditure Breakdown (by portfolio)

General: £1,864.78

Xero Subscription (Accounting Software)	£316.80
Domain Renewals	£23.98
Nationbuilder Subscription	£1,524.00

Chair: £117.00

Travel Expenses (Chair)	£100.00
Business Cards	£17.00

Finance: £7,250.00

Travel Expenses (Executive)	£2,000.00
Branch Development Fund	£300.00
Conference Access Fund	£2,000.00
Friends of Young Liberals Dinner ⁷	£2,950.00

Friends of Young Liberals Dinner

Three-Course Dinner	£2,800.00
Audiovisuals	£50.00
Raffle	£100.00

Campaigns: £6,200.00

Social Media (Local Elections)	£200.00
Social Media (Freshers Campaign)	£100.00
Social Media (Other Campaigns)	£100.00
Freshers Pack (Production and Shipping) ⁸	£3,300.00
Young and Winning (Action Days and Grants)	£2,000.00
Young and Winning (PPC Support)	£500.00

⁷ See Appendix A

⁸ See Appendix B

Events: £11,802.00

PanBritish Essay Seminar	£250.00
Card Reader	£54.00
Roller Banners	£68.00
Young Liberals Winter Conference (Hibernate) ⁹	£4,630.00
Federal Spring Conference (York)	£1,435.00
Young Liberals Summer Conference (Activate) ¹⁰	£4,630.00
Federal Autumn Conference (Bournemouth)	£735.00

Young Liberals Winter Conference (Hibernate)

Accommodation	£3,600.00
Venue Hire ¹¹	£500.00
Audiovisuals	£300.00
Speaker Fees	£150.00
Printing and Conference Passes	£60.00
Publicity	£20.00

Federal Spring Conference (York)

Exhibition Stall	£210.00
Fringes	£1,200.00
Conference Leaflet	£25.00

Young Liberals Summer Conference (Activate)

Accommodation	£3,600.00
Venue Hire ¹²	£500.00
Audiovisuals	£300.00
Speaker Fees	£150.00
Printing and Conference Passes	£60.00
Publicity	£20.00

Bournemouth – Federal Autumn Conference

Exhibition Stall	£310.00
Fringes	£400.00
Conference Leaflet	£25.00

⁹ See Appendix B

¹⁰ *Ibid.*

¹¹ "Venue Hire" includes the cost of a Conference Quiet Room in accordance with a request by the Accessibility, Diversity and Standards Officer

¹² *Ibid.*

Membership Development: £450.00

Speaker Fees	£250.00
Refreshments	£150.00
Venue Hire	£50.00

Welfare and Accessibility: £650.00

Accessibility Material	£50.00
Sensory Material	£100.00
Accessible Accommodation Fund	£250.00
New Members Day Access Fund	£250.00

International: £1,974.02

International Access Fund	£700.00
LYMEC Affiliation Fee	£405.00
IFLRY Affiliation Fee	£819.02
LYMEC Congress Expenses	£50.00

English Young Liberals Grant: £2,275.00¹³

Branch Focus Leaflets	£500.00
Regional Conference Access Fund	£300.00
Annual General Meeting Printing	£25.00
Devon and Cornwall Regional Budget	£150.00
East Midlands Regional Budget	£150.00
North East Regional Budget	£250.00
North West Regional Budget	£100.00
South Central Regional Budget	£200.00
South East Regional Budget	£150.00
West Midlands Regional Budget	£150.00
Western Counties Regional Budget	£150.00
Yorkshire and the Humber Regional Budget	£150.00

¹³ Some Young Liberals regions are self-sufficient through grants from their English Liberal Democrats regions, and so are not included in this budget

Scottish Young Liberals Grant: £750.00¹⁴

Freshers Packs for Branches	<i>£150.00</i>
Scottish Conference Access Fund	<i>£250.00</i>
Miscellaneous Campaigning	<i>£200.00</i>
Travel Expenses (Executive)	<i>£150.00</i>

Welsh Young Liberals Grant: £750.00¹⁵

Welsh Conference Access Fund	<i>£150.00</i>
Miscellaneous Campaigning	<i>£150.00</i>
Travel Expenses (Executive)	<i>£300.00</i>
Training Days	<i>£150.00</i>

¹⁴ Scottish Young Liberals are free to draw upon the funds in their bank account on top of this; this budget only covers the Federal Young Liberals grant to Scottish Young Liberals

¹⁵ Welsh Young Liberals are free to draw upon the funds in their bank account on top of this; this budget only covers the Federal Young Liberals grant to Welsh Young Liberals

Appendix A – Friends of Young Liberals Dinner

In order to raise more money for Young Liberals, we are planning to revitalise Friends of Young Liberals this year with an increase in advertising and a dinner in London in the latter half of 2019.

This dinner will only be undertaken if it is possible to do it according to the following budget, at the discretion of the Executive.

Attendance

Early Bird: 35
Full Rate: 23
Executive: 11
Speaker: 1

Total Attendees: 70

Expenditure

£40 per person for three-course meal with coffee: £2800
Audiovisual Equipment: £50
Raffle Prizes: £100

Total: £2,950

Income

Executive Ticket Price (x11): £15
Early Bird Ticket Price (x35): £55
Full Rate Ticket Price (x23): £65
Donations: £100
Donations in Kind (Raffle): £1,000

Total: £4,685

Projected Profit: £1,735

Appendix B – Young Liberals Conference Budget

The calculations here explain the guidelines for the figures in the budget, not the actual figures for either conference. The figures and formulae here will be used to calculate ticket prices when the actual costs of each conference become known. We will aim to keep these costs as closely aligned to the budget as possible, and hence not affect these provisional ticket prices.

Attendance

Accommodated: 80

Underage Attendees: 5

Speakers and Moderators: 3

Responsible Individuals: 2

Unaccommodated: 60

Total Participants: 140

Expenditure

£45 per person for 2 nights with breakfast: £3,600.00

With 20% ticket subsidy: £2,880.00

Other Costs: £1,030.00

Total: £4,630.00

Ticket Prices

Base Ticket Price: £20.00

Accommodation Ticket Price Formula: $=(\text{Base Ticket} + (\text{Subsidised Rate} / \text{Accommodated Attendance}))$

General Ticket Price Formula: $=(\text{Base Ticket} + (\text{Other Costs} / \text{Unaccommodated Attendance})) / 2$, rounded down

Revenue if all tickets sold: £4200.00 (Accommodation, 75) + £1,500.00 (General, 60)